Volunteering and Contact ACT Limited

ABN 30 433 789 697

Financial Statements

For the Year Ended 30 June 2026

Volunteering and Contact ACT Limited
ABN 30 433 789 697
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For the Year Ended 30 June 2026

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Volunteering and Contact ACT Limited
ABN 30 433 789 697
Directors' Report
For the Year Ended 30 June 2026

The Directors present their report, together with the financial statements of Volunteering and Contact ACT Limited for the year ended 30 June 2026.

Principal Activities

VolunteeringACT is the peak body for volunteering and provides community information services in the Canberra Region.

We also deliver programs for people experiencing disadvantage and isolation, people with disabilities, and people needing support for mental wellness.

We are the peak body for volunteers and volunteering in the Canberra Region.

We deliver inclusive services and information that connect people with their community and enables participation. We lead the design and delivery of high quality, safe, ethical and sustainable volunteering.

Through our activities we improve inclusivity, enable sustainable volunteering, and create a more resilient Canberra community.

Objectives

The strategic objectives of Volunteering and Contact ACT Limited are:

- **Strategic objective 1: Advocacy**

  Promote volunteering through focused policy, advocacy, communication, and collaboration to showcase real impacts and cultivate a culture that values and encourages volunteerism.

- **Strategic objective 2: Capacity building**

  Empower volunteer-involving organisations to develop and sustain best practices in volunteering through capacity building, collaboration, and enhancing capabilities.

- **Strategic objective 3: Inclusive services**

  Provide inclusive services that actively identify, challenge, and eliminate barriers to participation in volunteering and the community.

- **Strategic objective 4: Organisational effectiveness**

  Enhance organisational sustainability and preparedness through effective strategic planning, financial management, operational efficiency and governance effectiveness.

Strategy for Achieving Objectives

The Board of Directors sets strategic priorities annually. Management prepares a Business Plan based on these priorities and submits this to the Board for approval.

Performance Measures

The Board of Directors sets performance metrics and indicators and evaluates the progress and success of the organisation against them.

Review of Operations

Core grant funding meant that the organisation was able to deliver all programs and projects. The deficit result was due to planned organisational investment to strengthen the operational rigour of the organisation through investment in the board – through an external evaluation process – and technical enhancements to the management of the Emergency Volunteer Crew, a function of our work as an ACT social recovery partner. The organisation has again finished the year with substantial reserves with an investment strategy developed mid-2025 and enacted through this financial year. The costs of delivering key events and training continues to increase. Our leased City Walk office premises were provided as a donation in kind on a month-to month basis and we were pleased to enter into a new lease immediately prior to EOFY through to mid-2027 for our central office.

Volunteering and Contact ACT Limited
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Directors' Report
For the Year Ended 30 June 2026

Directors

The names of each person who has been in office at any time during the year and to the date of this report are:

Names	Appointed–Resigned
Sajid Hassan – Chair	27 September 2022
Helen McKenna – Deputy Chair & Treasurer	28 July 2020
Robyn Hendry	25 September 2018–25 November 2025
Jayne Curnow	29 May 2018–25 November 2025
Bobbi Campbell	16 June 2023–25 November 2025
Rachel Thomas	10 October 2023-12 October 2026
Cherie Hughes	21 November 2023
Annette Watson	15 August 2025
Antony Allen	4 March 2026
Mark La Brooy	4 March 2026-17 September 2026

Information on Directors

Mr Sajid Hassan – Non-Executive Chair

Experience and Expertise: Sajid joined the board in 2022. He has tertiary qualifications in Corporate Governance from Governance Institute of Australia and Australian Institute of Company Directors in addition to holding a postgraduate degree in engineering from the Australian National University. He has previously worked as the Chief Information Officer for Lifeline Australia and the Pharmacy Guild of Australia. He is a Program Director at the Australian National University and currently Interim Chief Information Officer.

Special Responsibilities: Chair of the Information, Systems & Technology Committee to November 2025; Chair, Nominations and CEO Performance Committee from November 2025

Dr Helen McKenna – Non-Executive Treasurer and Non-Executive Deputy Chair

Experience and Expertise: Helen is a Director at Charterpoint Pty Ltd. She has over 30 years' experience in both public and private sectors, across service delivery, policy, assurance and risk management, and in regional and central offices. She specialises in governance, audit and assurance, program and project management, risk management, business improvement and change management.

Special Responsibilities: Chair of the Finance and Audit Committee; Member of Nominations and CEO Performance Committee

Ms Robyn Hendry – Non-Executive Chair to 25 November 2025

Experience and Expertise: Robyn is an accomplished board director with extensive experience across the private, not-for-profit, and government sectors. With over 25 years in senior leadership, in CEO and General Manager roles, she brings deep expertise in health, business, arts and culture, sport, community development, tourism, and events. Known for her strategic insight and strong corporate governance capabilities, Robyn consistently delivers practical, results-driven solutions. She is passionate about transformative leadership and innovation, most recently contributing to global health initiatives through Aspen Medical Advisory Services. Robyn currently serves as a Non-Executive Director of Tennis Australia, Deputy Chair, Canberra Symphony Orchestra, Non-Executive Director Canberra Southern Cross Club and is an Advisory Committee Member for the National Arboretum Canberra, and Executive Director of Linq Consultants. She holds a Graduate Certificate in Executive Healthcare Leadership, a Bachelor of Management (Tourism), Advanced Diploma Hospitality and is an active member of the Australian Institute of Company Directors (AICD).

Special Responsibilities: Chair, Nominations and CEO Performance Committee to November 2025

Dr Jayne Curnow – Non-Executive Director

Experience and Expertise: Jayne is a trusted, ethical leader with 25 years of international experience in strategic governance, action research and development, partnerships, and stakeholder engagement in the public, not-for-profit and commercial sectors. Her career has spanned the social, health, education, economic, water, agriculture and mining sectors. She drives innovation and continuous improvement with evidence-based strategic analysis of complex issues to deliver results. Jayne holds a PhD in Anthropology from the ANU, and is a graduate and member of the Australian Institute of Company Directors.

Special Responsibilities: Chair of the Governance & Risk Committee to November 2025

Ms Bobbi Campbell – Non-Executive Director

Experience and Expertise: Bobbi has over 25 years of experience as a legal and commercial advisor across public and private sectors. Through her work at Syn Law, she continues to advise on corporate and commercial matters, intellectual property, media & communications law, contracts, procurement, tendering, governance, probity and public law. Along with negotiating successful legal outcomes, she has also led and advised on policy development, strategy and helped foster strong stakeholder engagement for the Commonwealth Government with key sectors, in order to build trusted relationships and sustainable outcomes. Bobbi is also on the board of the Canberra Grammar School and provides pro-bono legal assistance to several key community organisations, including VolunteeringACT and its members.

Special Responsibilities: Member of the Finance and Audit Committee to November 2025

Ms Rachel Thomas – Non-Executive Director

Experience and Expertise: Rachel joined the VolunteeringACT Board in October 2023. She is the Chief Executive Officer of Canberra Symphony Orchestra and has more than 25 years' experience across executive leadership, small business, communications and design. Her career has spanned the private, public and not-for-profit sectors, bringing a broad perspective to strategy, governance and organisational leadership. At Canberra Symphony Orchestra, Rachel focuses on driving innovation, expanding audience reach and fostering a culture of high-quality performance and integrity. She specialises in building relationships and establishing meaningful partnerships that benefit the ACT community and is particularly invested in ensuring that all Canberrans have access to the enriching experience of live music. Rachel holds a Bachelor of Fine Arts, a Master of Business Administration and is a Graduate of the Australian Institute of Company Directors.

Special Responsibilities: Member of CEO Performance and Nominations Committee; Member of the Finance & Audit Committee to October 2026

Ms Cherie Hughes – Non-Executive Director

Experience and Expertise: Cherie joined the Board in November 2023. She is the CEO and Founder of CJH Executive Insights, a graduate of the Australian Institute of Company Directors, was a senior executive within the public service for 20+ years, and spent 10 years in the private sector. Cherie is a mentor, organisational coach, adviser and strategist with experience across infrastructure, IT, health, transport and property sectors. She has deep experience across risk, governance, finance and performance, with strengths in procurement, probity, contract management, data, cyber, IT, program delivery, change and safety.

Special Responsibilities: Chair of the Information, Systems & Technology Committee from November 2025; Member of the Governance & Risk Committee

Ms Annette Watson – Non-Executive Director

Experience and Expertise: Annette joined the Board in August 2025 and is a Canberra-based management consultant and Partner at Parbery, with over two decades of experience in governance, financial oversight, and public value delivery. Annette's career spans leadership roles in government and not-for-profit sectors, including Defence Housing Australia and advisory work for agencies such as Geoscience Australia and the Department of Veterans' Affairs. Her expertise includes contract management, business process improvement, and stakeholder engagement. Annette holds a Bachelor of Business (Financial Management), Lean Six Sigma Green Belt, and certifications in Prince2 and Managing Successful Programs. She is known for her discretion, strategic thinking, and ability to deliver outcomes in complex environments.

Special Responsibilities: Chair of the Governance & Risk Committee from December 2025; Member of the Finance & Audit Committee

Mr Antony Allen – Non-Executive Director

Experience and Expertise: Tony joined the Board in March 2026 and currently holds the role of Chief Operating Officer and Company Secretary at St Vincent de Paul Society Canberra/Goulburn (the Society). Tony's prior roles include Chief Operating Officer at the Pharmacy Guild of Australia and was the Chief Financial Officer at the Australian Communications and Media Authority. Previously to that, he was the Chief Financial Officer and Company Secretary at TransACT Communications. Tony is a Fellow of CPA Australia and member of AICD.

Special Responsibilities: Member of the Information, Systems & Technology Committee from April 2026

Mr Mark La Brooy – Non-Executive Director

Experience and Expertise: Mark joined the Board in March 2026. He is the CEO at Tennis ACT with a focus on culture, governance, innovation, integrity and inclusion and diversity driving outcomes in participation and network capability. With a background in small to medium business operations, Mark has strong commercial and marketing mindset. He is particularly invested in the sporting sector, building volunteers and being one himself. Mark holds a Bachelor of Communications.

Special Responsibilities: Member of the Governance & Risk Committee from June 2026 to September 2026

Officers

Ms Jean Giese – Chief Executive Officer

Jean has worked in senior roles in the community industry for 15 years and has a wealth of experience in designing, delivering, and evaluating projects and collaborations that foster inclusion. Jean is a graduate of the Australian Institute of Company Directors, has a Bachelor of International Relations and a range of industry-specific qualifications.

Ms Melanie Cantwell – Company Secretary (from August 2023)

Mel has over 25 years board director and senior experience in the not-for-profit sector, representing and promoting the interests of people with lived experience. She is a graduate of the Australian Institute of Company Directors and a qualified chartered secretary.

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Directors' Report
For the Year Ended 30 June 2026

Meetings of Directors

During the financial year, five (5) meetings of directors were held, and various meetings of committees of the Board. Attendance by each director during the year was as follows:

	Board meetings		Finance & Audit Committee		Governance & Risk Committee		Information, Systems & Technology Committee		Nominations & CEO Performance Committee	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Sajid Hassan	5	5	–	–	–	–	3	3	1	1
Helen McKenna	5	4	6	6	–	–	–	–	3	1
Robyn Hendry	2	2	–	–	2	2	–	–	2	2
Jayne Curnow	2	2	–	–	2	2	–	–	–	–
Bobbi Campbell	2	1	2	1	–	–	–	–	–	–
Rachel Thomas	5	5	6	5	–	–	–	–	3	2
Cherie Hughes	5	4	–	–	4	3	4	3	–	–
Annette Watson	5	5	6	5	3	3	–	–	–	–
Antony Allen	2	2	–	–	–	–	1	1	–	–
Mark La Brooy	2	2	–	–	1	1	–	–	–	–

Contributions on Winding Up

As per the Constitution, every Member of the Company agrees to contribute to the assets of the Company in the event of the Company being wound up; the maximum a Member is required to contribute is $40. The total amount that members of the company are liable to contribute if the company is wound up is $8,160 based on 204 members at 30 June 2026.

Auditors Independence Declaration

The Auditor's Independence Declaration in accordance with Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 for the year ended the 30 June 2026 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director – Sajid Hassan

Director – Helen McKenna

Date: 26 October 2026

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Volunteering and Contact ACT Limited

A.B.N 30 433 789 697

Auditor's Independence Declaration under s 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 to the Directors of Volunteering and Contact ACT Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

PKF Canberra

PKF Canberra

Stephen Agarwal
Partner
Registered Company Auditor

Dated: 26 October 2026

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Volunteering and Contact ACT Limited

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Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Revenue	4	**2,849,732**	2,982,402
Expenses			
Administration expenses		**189,765**	217,137
Conferences and events		**56,228**	52,324
Depreciation		**287,149**	278,304
Employee costs		**1,868,459**	1,734,416
Marketing expenses		**18,326**	17,314
Interest		**33,010**	53,201
Occupancy costs		**44,837**	63,497
Other expenses	5	**430,435**	506,894
Return unspent funds		**15,000**	-
Gain/(Loss) for the year		**(93,477)**	59,315
Other comprehensive income		-	-
Total comprehensive income/(loss) for the year		**(93,477)**	59,315

The accompanying notes form part of these financial statements.

Volunteering and Contact ACT Limited

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Statement of Financial Position
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	**1,511,841**	1,731,592
Trade and other receivables	7	**23,555**	44,248
Other assets	8	**34,451**	22,926
TOTAL CURRENT ASSETS		**1,569,847**	1,798,766
NON-CURRENT ASSETS			
Property, plant equipment & right of use asset	9	**305,215**	569,208
TOTAL NON-CURRENT ASSETS		**305,215**	569,208
TOTAL ASSETS		**1,875,062**	2,367,974
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	**139,462**	172,081
Lease liabilities		**287,098**	267,208
Employee provisions	11	**145,958**	123,624
Other liabilities	12	**61,549**	184,830
TOTAL CURRENT LIABILITIES		**634,067**	747,743
NON-CURRENT LIABILITIES			
Lease liabilities		-	285,761
TOTAL NON-CURRENT LIABILITIES		-	285,761
TOTAL LIABILITIES		**634,067**	1,033,504
NET ASSETS		**1,240,995**	1,334,470
EQUITY			
Retained earnings		**1,240,995**	1,334,470
TOTAL EQUITY		**1,240,995**	1,334,470

The accompanying notes form part of these financial statements.

Volunteering and Contact ACT Limited

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Statement of Changes in Equity
For the Year Ended 30 June 2026

2025	Retained Earnings $	Total $
Balance at 1 July 2024	1,275,155	1,275,155
Profit/(loss) for the current year	59,315	59,315
Balance at 30 June 2025	**1,334,470**	**1,334,470**

2026	Retained Earnings $	Total $
Balance at 1 July 2025	1,334,470	1,334,470
Profit/(loss) for the current year	(93,477)	(93,477)
Balance at 30 June 2026	**1,240,995**	**1,240,995**

The accompanying notes form part of these financial statements.

Volunteering and Contact ACT Limited

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Statement of Cash Flows
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**2,556,304**	2,876,757
Interest received		**64,457**	82,346
Interest paid		**(33,010)**	(53,201)
Payments to suppliers and employees		**(2,518,477)**	(2,524,977)
Net cash provided by/(used in) operating activities		**69,274**	380,925
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		**(23,404)**	(27,642)
Payments for leasehold improvements		**-**	(14,274)
Net cash provided by/(used in) investing activities		**(23,404)**	(41,916)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of lease liabilities		**(265,621)**	(235,628)
Net cash provided by/(used in) financing activities		**(265,621)**	(235,628)
Net increase/(decrease) in cash and cash equivalents held		**(219,751)**	103,381
Cash and cash equivalents at beginning of year		**1,731,592**	1,628,213
Cash and cash equivalents at end of financial year	6	**1,511,841**	1,731,592

The accompanying notes form part of these financial statements.

Volunteering and Contact ACT Limited

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Notes to the Financial Statements
For the Year Ended 30 June 2026

The financial report covers Volunteering and Contact ACT Limited as an individual entity. Volunteering and Contact ACT Limited is a not-for-profit Company, registered and domiciled in Australia.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

Volunteering and Contact ACT Limited applies Australian Accounting Standards – Simplified Disclosures as set out in AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board and the Australian Charities and Not-for-profits Commission Act 2012. Volunteering and Contact ACT Limited is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements except for the cash flow information, have been prepared on an accruals basis and are based on historic costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Grant revenue

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the Company obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the Company incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations/Volunteer in Kind contributions

Donations/Volunteer in kind contributions are recognised when a fair value can be determined reliably and concurrently with the related expense.

(b) Income Tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

2 Summary of Significant Accounting Policies

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	20%-33%
Furniture, Fixtures and Fittings	25%
Computer Equipment	33.33%
Leasehold Improvements	20%
Right-of-Use - Buildings	5 years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(e) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

2 Summary of Significant Accounting Policies

(e) Financial instruments – Cont.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at fair value through other comprehensive income (FVOCI)

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

2 Summary of Significant Accounting Policies

(e) Financial instruments – Cont.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables, bank and other loans and lease liabilities.

(f) Impairment of non-financial assets

At the end of each reporting period the Company determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

2 Summary of Significant Accounting Policies

(e) Financial instruments – Cont.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

(g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(h) Leases

At inception of a contract, the Company assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The Company has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

2 Summary of Significant Accounting Policies

(h) Leases – Cont.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

(i) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(j) Adoption of new and revised accounting standards

The Company has adopted all standards which became effective for the first time at 30 June 2026, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Company for the current or prior periods.

3 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates – Performance Obligations Under AASB 15

To identify performance obligations under AASB15, the requirements included in the grant funding agreement must be sufficiently specific to allow management to determine whether the performance obligations have been satisfied. Management exercises judgement to determine whether the requirements are sufficiently specific by taking into account any conditions specified in the funding agreement, explicit or implicit, regarding the delivery of services. In making this assessment, management considers the nature and type of service and the period of delivery.

	2026	2025
4 Revenue – Customer Contracts	**$**	**$**
Grant Income	**2,120,253**	2,155,057
Donation in Kind	**281,675**	281,105
Event Income	**15,164**	7,227
Member Subscriptions	**39,189**	40,137
Other income from customers	**67,546**	176,729
	2,523,827	2,660,255
Other Revenue		
Interest received	**64,457**	82,346
Other Grants and Donations	**470**	5,731
Volunteer In Kind Contribution	**260,978**	234,070
	2,849,732	2,982,402
5 Other Expenses		
Accounting Software and Audit Fees	**6,200**	5,600
Consulting Fees	**108,973**	10,791
Project Costs	**46,786**	225,555
Gifts	**1,745**	1,371
Legal Fees	**208**	19,622
Minor Equipment	**5,545**	9,885
Volunteer In Kind Expense	**260,978**	234,070
	430,435	506,894
6 Cash and Cash Equivalents		
Cash on Hand	**103**	103
Cash at Bank	**190,922**	455,005
Short Term Deposits	**1,320,816**	1,276,484
	1,511,841	1,731,592
7 Trade and other receivables		
CURRENT		
Trade Receivables	**5,902**	25,944
Accrued Income	**17,653**	18,304
	23,555	44,248
8 Other Assets		
CURRENT		
Prepayments	**34,451**	22,926
	34,451	22,926

9 Property, plant and equipment

	2026 $	2025 $
Leasehold Improvements – at cost	**14,274**	54,171
Accumulated depreciation	**(2,855)**	(39,897)
Total leasehold improvements	**11,419**	14,274
Plant and Equipment - at cost	**102,735**	79,331
Accumulated depreciation	**(64,361)**	(45,675)
Total Plant & Equipment	**38,374**	33,656
Right-of-use Assets		
Right-of-Use – Office Lease at cost	**823,865**	824,113
Accumulated depreciation	**(568,443)**	(302,835)
	255,422	521,278
Total property, plant and equipment	**305,215**	569,208

Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Lease Improvements $	Plant and Equipment $	Right of Use Assets $	Total $
Year ended 30 June 2025				
Balance at the beginning of year	-	18,524	32,411	50,935
Addition	14,274	27,642	754,660	796,576
Disposal	-	-	-	-
Depreciation expense	-	(12,510)	(265,794)	(278,304)
Balance at the end of the year	14,274	33,656	521,278	569,208

	Lease Improvements $	Plant and Equipment $	Right of Use Assets $	Total $
Year ended 30 June 2026				
Balance at the beginning of year	14,274	33,656	521,278	569,208
Addition	-	23,404	(248)	23,156
Disposal	-	-	-	-
Depreciation expense	(2,855)	(18,686)	(265,608)	(287,149)
Balance at the end of the year	11,419	38,374	255,422	305,215

During the year, fully depreciated leasehold improvements with a cost of $39,897 were written off (derecognised). There was no gain or loss on derecognition and no effect on the carrying amount of property, plant and equipment.

10 Trade and Other Payables

	2026	2025
CURRENT	$	$
Trade payables	8,269	44,131
Other Payables	98,019	91,116
Payable to ATO	33,174	36,834
	139,462	172,081

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

11 Employee Provisions

	2026	2025
	$	$
CURRENT		
Annual leave	140,160	117,797
Long service leave	5,798	5,827
	145,958	123,624

12 Other Liabilities

CURRENT		
Contract Liability – Funding in Advance	57,600	166,241
Memberships Received	3,949	18,589
	61,549	184,830

13 Key Management Personnel Disclosures

The totals of remuneration paid to the key management personnel of Volunteering and Contact ACT Limited during the year were as follows:

	2026	2025
	$	$
KMP Compensation	356,883	315,042
	356,883	315,042

14 Auditors Remuneration

	2026	2025
	$	$
Audit Services	6,400	6,200
	6,400	6,200

15 Related Party Disclosures

Disclosures relating to key management personnel are set out in Note 13. At the reporting date, there were no amounts outstanding to or from Related Parties. At the previous reporting date, there were also no amounts outstanding in relation to Related Parties.

16 Financial Risk Management

	Note	2026 $	2025 $
Financial Assets at Amortised Cost			
Cash and Cash Equivalents	6	1,511,841	1,731,592
Trade and Other Receivables	7	23,555	44,248
		1,535,396	1,774,840
Financial Liabilities at Amortised Cost			
Trade and Other Payables	10	139,462	172,081
Lease Liabilities		287,098	552,969
		426,560	725,050

The company's financial instruments consist mainly of deposits with banks, accounts receivable and payable and lease liabilities.

The carrying amount of each category of financial instrument, measured in accordance with AASB 9: Financial Instruments as detailed in the accounting policies to these financial statements, are as follows:

17 Contingent Liabilities

The company had no contingent liabilities as at 30 June 2026 and 30 June 2025.

18 Commitments

The company had no commitments for expenditure as at 30 June 2026 and 30 June 2025.

19 Economic Dependence

Economic dependence exists where the activities of the company depend significantly on funding from a particular source. Volunteering and Contact ACT Limited is dependent on grants from the Federal Government and grants from the Government of the ACT to fund its operating activities.

20 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

21 The registered office and principal place of business of the company is:

Volunteering and Contact ACT Limited
Level 2, 202 City Walk
Canberra ACT 2601

Volunteering and Contact ACT Limited

ABN 30 433 789 697

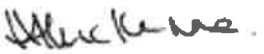
Directors' Declaration

The directors declare that in their opinion:

- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and other mandatory professional reporting requirements.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.





Director – Sajid Hassan

Director – Helen McKenna

Date: 26 October 2026

PKF

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Volunteering and Contact ACT Limited

Independent Auditor's Report to the members of Volunteering and Contact ACT Limited

Opinion

We have audited the financial report of Volunteering and Contact ACT Limited (the registered entity), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' (responsible persons') declaration.

In our opinion the financial report of Volunteering and Contact ACT Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(i) giving a true and fair view of the registered entity's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(ii) complying with Australian Accounting Standards – AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (including independence standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors of the registered entity are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and, accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-For-Profit Tier 2 Entities and the ACNC Act. The director's responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PKF Canberra

Stephen Agarwal
Partner
Registered Company Auditor

Date: 26 October 2021

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